FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

affirmative defense 10b5-1(c). See Instr						
1. Name and Address <u>LEVAN JARE</u>			2. Issuer Name and Ticker or Trading Symbol BBX Capital, Inc. [BBXIA/B]		tionship of Reporting Pers all applicable) Director	on(s) to Issuer
(Last) 201 EAST LAS O	(First) LAS BOULEVAR	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/01/2023	X	Officer (give title below) CEO and Pr	Other (specify below)
SUITE 1900 (Street) FORT			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filing Form filed by One Rep Form filed by More than	
LAUDERDALE (City)	FL (State)	33301 (Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	unt (A) or (D)		Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock, par value \$0.01 per share	10/01/2023		F		30,609(1)	D	\$7.2(2)	393,533(3)	D	
Class A Common Stock, par value \$0.01 per share								480(3)	I	By reporting person as UTMA custodian for children
Class B Common Stock, par value \$0.01 per share								660,616(3)	D	
Class B Common Stock, par value \$0.01 per share								4,271(3)	I	Jarett Levan Investment Trust
Class B Common Stock, par value \$0.01 per share								13,078(3)	I	By reporting person as UTMA custodian for children

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)	tion Derivative		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

- 1. Represents shares surrendered to the issuer to satisfy the issuer's tax withholding obligation relating to the vesting on the transaction date of certain restricted stock awards previously granted to the reporting person. These shares have been cancelled and retired by the issuer.
- 2. Represents the closing price of the issuer's Class A Common Stock on September 29, 2023, the last day of trading prior to the transaction date.
- 3. Shares of the issuer's Class B Common Stock are convertible on a share-for-share basis into the issuer's Class A Common Stock at any time in the holder's discretion.

/s/ Jarett Levan, Chief Executive Officer and President, BBX Capital Inc., Attorney-in-Fact for Jarett S. Levan

10/02/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.