FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address LEVAN ALA	of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol <u>BBX Capital, Inc.</u> [BBXIA/B]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/17/2023	x x	Director Officer (give title below)	Х	10% Owner Other (specify below)				
	LAS BOULEVARI)			Chair	man					
SUITE 1900			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	idual or Joint/Group Filir	X 10% e Oth belo Chairman up Filing (Check Ap one Reporting Perss lore than One Repo	eck Applicable Line)				
(Street)				X	Form filed by One Re Form filed by More th		-				
FORT LAUDERDALE	FL	33301	Rule 10b5-1(c) Transaction Indication								
(City)	(State)	(Zip)	Check this box to indicate that a transaction was made pursuant to a contra affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.	ct, instruc	tion or written plan that is i	ntendec	d to satisfy the				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 		(Instr. 4)	
Class A Common Stock, par value \$0.01 per share	03/17/2023		G		60 ⁽²⁾	D	\$ <u>0</u>	820,834(1)	D		
Class A Common Stock, par value \$0.01 per share								986,197 ⁽¹⁾	I	By Levan Partners, LLC	
Class B Common Stock, par value \$0.01 per share								141,577(1)	I	By Levan Partners, LLC	
Class A Common Stock, par value \$0.01 per share								78,700(1)	I	By Susie and Alan B. Levan Family Foundation Inc.	
Class A Common Stock, par value \$0.01 per share								7,344(1)	I	By Levan Children's Trust	
Class B Common Stock, par value \$0.01 per share								336,915(1)	I	By Levan BFC Stock Partners, LP	
Class A Common Stock, par value \$0.01 per share								2,341(1)	I	By Spouse	
Class B Common Stock, par value \$0.01 per share								240(1)	I	By Spouse	
Class B Common Stock, par value \$0.01 per share								864,426(1)	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivativ	1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Derivative		(Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			

Explanation of Responses:

1. Shares of the issuer's Class B Common Stock are convertible on a share-for-share basis into the issuer's Class A Common Stock at any time in the holder's discretion.

2. The reporting person gifted a total of 60 shares of the issuer's Class A Common Stock to various UTMA accounts of his grandchildren

/s/ Brett Sheppard, Chief Financial Officer, BBX Capital Inc., Attorney-in-Fact for Alan B. Levan ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.